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Chairman's Message 2016

Major events took place in 2015 that affect our lives.

From calamities such as Earth quake in Nepal to a major flood in Chennai. Politically, there is the terrorist attacks in Paris and Turkey downing a Russian plane and the migrant crisis that engulfs Europe. In Asia we have seen China's stock market crash in July and August. In Oct we see the Trans-Pacific Partnership Agreement, the largest regional trade deal in history gets done.

We have our fair share of calamity when a 3rd party Tianjin chemical warehouse explosion destroyed our CFS in the port. Our hearts go out to the lives that were lost and the families that are affected by this unfortunate event. We are thankful that none of our staff is affected in this accident. Through the grit and strength of our staff and the strong local leadership, our office in Tianjin continues to thrive in the market despite the adversity. They are a shining example and a strong beacon of light to us all.

In 2015 we have seen continued volatility in commodities and currencies, intense swings in equity markets and decelerating growth in several key emerging economies. Political instability, currency and commodity volatility remain as key economic risks in 2016.

In spite of solid domestic demand, weak global demand, a strong dollar, weak investment and slow productivity growth keep overall US GDP growth at 2.4%. Raising profits will become increasingly difficult for companies as labour costs accelerate, labour productivity growth is modest, and interest rates are rising.

Europe may see some growth as domestic demand and exports are



priming the current moderate recovery.

We are not likely to see significant improvement in the China and South East Asia growth rates. After adjusting for China's overstated official growth rates, India has already overtaken China as the growth champion of the region.

The commodity price decline significantly impacted the Latin American economies amidst the ongoing troubles in Brazil, the largest economy in the region.

We in Globelink recognise the difficult environment we are operating in as we step into the Chinese Year of the Monkey. Like the monkey, we must be nimble, agile, fast and dynamic. We strive to stay competitive with the agility to adapt to change, anticipate the trend and move forward intelligently.

Our past strategies continue to serve us well and we will tweak or enhance those strategies. Leveraging on our strong network of offices and partners, we will pursue both growth and cost efficiency concurrently as we progress on the road to greater heights. Balancing act between growth and efficiency is here to stay. Cost efficiencies remain a permanent feature of the agenda. As part of our innovative organic growth strategies, we will increase our focused on seeking out organic growth. In our circle, "sustainability" has long been a buzz word for big-picture thinking about the interdependence of partners and resources to support development worldwide.

We will exploit technology to develop new markets and products and as always, our focus has always been on talent retention, but with positive hiring intentions.

With the support of our partners and customers, we believe we are ready to meet the challenges 2016 will bring. We are grateful for the support we have received from our customers, our partners and our staff. I would like to take the opportunity to thank each and every one, who in one way or the other, contributed to Globelink's continual success.

May I wish one and all a successful 2016 ahead!

CW Tan, Executive Chairman

CWT Globelink Singapore Christmas Celebration 2015



On 24th December 2015, our Singapore office held its annual Christmas party. To liven up the festive mood, some teams chose to color code their attires while some other donned Christmas hats and headbands. We even have our very own Santa Claus distributing gifts to everyone!



The celebration kicked off with the management presenting the long service awards to 24 staff in recognition of their years of dedicated service to the company. Thereafter, the highly anticipated segment of the day followed soon after - lucky draw! Lucky winners walked away with prizes comprising shopping vouchers, wine, and the top prize is a 2D1N staycation in a 5-star hotel.



Next up was the 'CWT Globelink Christmas Party Best Dress Contest' where contestants from various departments dressing up for the theme flaunted their modeling skills to impress the judges. Congratulations to Kane & Zuraidah for clinching the male and female best dressed awards respectively!

The staff were treated to a sumptuous buffet lunch and it was a good opportunity for everyone to loosen up and enjoy themselves after a year of hard work.

Congratulations to the recipients on their long service awards, winners of the lucky draws and best dressed awards!



New Consolidation Services

We have added the following consolidation services into our CWT Globelink Group network:

1. Singapore to Novorossiysk, Russia

Carrier: YML Line

Sailing: Sunday

Transit time: 22 – 29 days

Frequency: Fortnightly

For rates inquiry and more information, please contact Globelink Singapore at Tel: (65) 62251833 or Email: booking@cwtglobelink.com.sg.

2. Bangkok to Santos, Brazil

Carrier: K Line

Sailing: Sunday

Transit time: 32 days

Frequency: Weekly

For rates inquiry and more information, please contact GLS Interfreight at Tel: (662) 213 2555 or Email: edrelyn@glis.co.th.

Holidays in JANUARY 2016



***we want to
hear from you!***

Send us a feedback via email

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Australia	01 Jan	New Year's Day
	26 Jan	Australia Day
Bulgaria	01 Jan	New Year's Day
China	01 to 03 Jan	New Year's Day
Costa Rica	01 Jan	New Year's Day
Croatia	01 Jan	New Year's Day
	06 Jan	Epiphany
Egypt	07 Jan	Coptic Christmas Day
	25 Jan	Revolution Day
Guatemala	01 Jan	New Year's Day
Hong Kong	01 Jan	New Year's Day
India	01 Jan	New Year's Day
	14 Jan	Makar Sankranti
	15 Jan	Pongal Day
	26 Jan	Republic Day
Indonesia	01 Jan	New Year's Day
Korea	01 Jan	New Year's Day
Kuwait	01 Jan	New Year's Day
Malaysia	01 Jan	New Year
	23 Jan	Thaipusam
Morocco	01 Jan	New Year's Day
	11 Jan	Manifesto of Independence
Portugal	01 Jan	New Year's Day
Qatar	01 Jan	New Year's Day
Romania	01 to 02 Jan	New Year's Day
	24 Jan	Unification Day
Singapore	01 Jan	New Year's Day
Slovenia	01 Jan	New Year's Day
Spain	01 Jan	New Year's Day
	06 Jan	Epiphany
Sri Lanka	15 Jan	Tamil Thai Pongal Day
	23 Jan	Duruthu Full Moon Poya Day
Taiwan	01 Jan	New Year's Day
Thailand	01 Jan	New Year's Day
Turkey	01 Jan	New Year's Day
United Arab Emirates	01 Jan	New Year's Day
United Kingdom	01 Jan	New Year's Day
	04 Jan	2nd January *Only Scotland
Vietnam	01 Jan	New Year's Day

For article contributions and feedback, please email: newsletter@cwt-globelink.com

CWT Globelink Group

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