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Globelink WW India Wins at the India Maritime Awards





At the recent India Maritime Awards, held at St. Regis India on 21 June 2017, Globelink WW India were seen as big winners at the 2<sup>nd</sup> edition of this reputable event. Organised and managed by the Daily Shipping Times, the award aims to recognise and facilitate companies/individuals for their excellence in the maritime and logistics sector all over India.



This year, Mr. Venkatesh N. had been awarded Dynamic Young Logistics Professional of the Year Award. The dynamic young logistics professional award goes out to an individual with exceptional contribution to the growth of the shipping and maritime Industry in India.

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Furthermore, Globelink WW India were the Runners-Up for Best LCL Consolidator of the year (Export & Import) for their performance across India. The award was amongst 7 other nominees within the category. The LCL Consolidator award included criteria such as volume handled, year on year growth, widest sector coverage, network & customer satisfaction.

The awards were presented by Mr. Deepak Shetty, Ex-Director General Shipping and Mr. Prashant Popat, Vellji Dosabhai & Sons.

Congratulations to Globelink WW India and Mr. Venkatesh N. for their recognition at the India Maritime Awards!









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#### **Country Focus- India**

Established over two decades back, Globelink WW India is propelled by a strong team of professionals with extensive industry knowledge and experience across the multimodal transport arena. It has emphasised over the years in maintaining the highest quality standards and constant innovation/improvements to be able to deliver the most optimal freight solutions and superior service levels to its customers.

The economy of India is the 6th biggest on the planet measured by ostensible GDP and the third-biggest by purchasing power parity (PPP). The nation is delegated a recently industrialised nation, and one of the G-20 noteworthy economies, with a normal development rate of roughly 7% in the course of the most recent two decades.

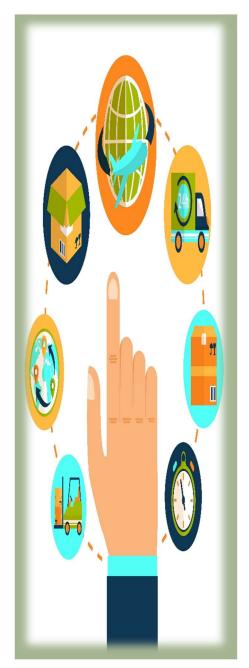
India has become one of the world's quickest developing economy in recent years. The long haul development imminent of the Indian economy is definite because of its young populace, relating low reliance proportion, sound reserve funds and venture rates, and expanding combination into the worldwide economy.





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#### Globelink WW India's Service Coverage

There are 21 locations in India covering the various ports and important inland locations to service the multitude requirements of the customers. The offices in India and our International Network work in close cooperation linking the Globe in close unity and providing the same superior service levels across countries. Locations covered are as follows (with Chennai as Head Office):





Globelink WW India strongly serves **76 direct import** and **107 direct export services.** 

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#### Consolidation Association of India (CAI)

Globelink WW India has been a part of the Consolidation Association of India (CAI) since 2016. CAI was founded in the year 2003 to protect and promote the interests of Consolidators at the Domestic as well at Global level. CAI has been working diligently in improving the way LCL business is being handled in India improving the transaction costs and service level for both import and export shipments.





India's engagement with LATAM, in a past statement by the Minister said that over 100 Indian companies have invested in excess of USD 15 billion in LATAM. Likewise, LATAM companies have invested a total of slightly less than US\$1 billion in India in steel, multiplexes, bus assembly, auto parts and electrical motors.



Globelink WW India is proud to strongly serve 8 export service- Ex India to LATAM.

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Advisory – Goods and Services Tax (GST) in India



The Goods and Services Tax (GST) has been implemented in India with effect from 1st July, 2017. This new tax regime is structured with the aim of One Country – One Tax and hence will subsume number of central and state Indirect Taxes.

The new regime would bring a paradigm shift in growth of the Indian Economy.

For more understanding about the comparison of the Existing (Service Tax) & new tax structure (GST), kindly contact the following:



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For more information: <a href="http://www.cbec.gov.in/htdocs-cbec/gst/index">http://www.cbec.gov.in/htdocs-cbec/gst/index</a>

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### **Holidays in AUGUST 2017**

Costa Rica	02 Aug	Patron Saint Day
	15 Aug	Mother's Day
		Victory and Homeland
Croatia	05 Aug	Thanksgiving Day
	15 Aug	Assumption of the Virgin Mary
6	45.4	National Day (Virgen de la
Guatemala	15 Aug	Asuncion)
India	07 Aug	Raksha Bandhan (Rakhi)
	15 Aug	Independence Day
	17 Aug	Parsi New Year
	25 4	Ganesh Chaturthi/ Vinayak Chaturthi
	25 Aug	
	31 Aug	Bakri Id/ Eid Ul Adha
Indonesia	17 Aug	Independent Day
Korea	15 Aug	Liberation Day
Malaysia	31 Aug	National Day
Morocco	14 Aug	Oued Ed-Dahab Day
	20 Aug	Revolution Day
	21 Aug	Youth Day
Pakistan	14 Aug	Independence Day
Philippines	21 Aug	Ninoy Aquino Day
	28 Aug	National Heroes Day
Portugal	15 Aug	Assumption Day
Romania	15 Aug	Assumption Day / St Mary Day
Singapore	09 Aug	National Day
Slovenia	15 Aug	Assumption of Mary
Spain	15 Aug	Assumption Day
Sri Lanka	07 Aug	Nikini Full Moon Poya Day
Turkey	30 Aug	Victory Day
U.A.E	31 Aug to 02 Sep	Eid Al Adha
United Kingdom	28 Aug	Summer bank holiday



